



Senate Fiscal Agency
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Senate Bill 1133 (as introduced 6-30-2022)

(Senate-passed version)

Sponsor: Senator Wayne A. Schmidt

Committee: Economic and Small Business Development

Date Completed: 10-7-22

CONTENT

The bill would amend the Revised Judicature Act to extend, by 20 years, the \$4 fee for recording an instrument with the county register of deeds.

Generally, the county register of deeds must collect a fee for recording any instrument (i.e., a deed, assignment, bill of sale, will, trust, beneficiary designation, contract, instrument creating or exercising a power of appointment or a power of attorney, or an instrument under which a property or contract right is created). Currently, and before January 1, 2023, the fee is \$4.00; after that date, the fee will decrease to \$2. The bill would continue the \$4 fee until January 1, 2043, when the fee would decrease to \$2.

(The fees collected from residents recording instruments with the county register of deeds are remitted to the State Treasurer for deposit in the Survey and Remonumentation Fund for use by counties to implement their monumentation and remonumentation plans.)

MCL 600.2567a

Legislative Analyst: Olivia Ponte

FISCAL IMPACT

The bill would have a significant positive fiscal impact on State government. Without an extension, the baseline revenue for the State will decrease \$3.5 million per year, beginning January 1, 2023. Conversely, if enacted, the bill would extend the sunset for the current fee and would increase revenue to the Survey and Remonumentation Fund by approximately \$3.5 million per year through January 1, 2043.

Fiscal Analyst: Ryan Bergan
Jonah Houtz

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This analysis was prepared by nonpartisan Senate staff for use by the Senate in its deliberations and does not constitute an official statement of legislative intent.