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House Bill 4380 (Substitute H-1 as reported without amendment)

Sponsor: Representative Richard M. Steenland

House Committee: Military, Veterans and Homeland Security

Senate Committee: Families, Seniors, and Veterans

CONTENT

The bill would enact a new law to create the Michigan Military and Veteran Services Support Fund, and to do the following:

- -- Specify that money granted or received as a gift or donation to the Fund would be available for disbursement upon appropriation.
- -- Require the State Treasurer to direct the investment of the Fund and to comply with the Divestment from Terror Act when doing so.
- -- Establish the Michigan Military and Veteran Services Support Fund Board.
- -- Prescribe the Board's powers and duties, including the oversight and management of the Fund.

Legislative Analyst: Tyler VanHuyse

FISCAL IMPACT

The bill would have an indeterminate fiscal impact on the DMVA. The bill would require the DMVA to provide the proposed Board with administrative staff support and other services, a cost that likely would run into the tens of thousands of dollars, though it is unclear how this cost would be funded. The bill would allow for contributions to the Fund to be spent upon appropriation, but it is not known what amounts would be contributed to the Fund, or whether those funds would be directed toward supporting Board administrative costs or other veteran-related expenditures (which could help support currently funded veterans programs). If contributions to the Fund did not cover the Department's costs, then General Purpose/General Fund money would have to be used.

Date Completed: 11-1-21 Fiscal Analyst: Bruce Baker