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House Bill 6261 (Substitute H-2 as discharged) Sponsor: Representative Rodney Wakeman House Committee: Rules and Competitiveness Senate Committee: Regulatory Reform (discharged)

CONTENT

The bill would amend the Insurance Code to delete a provision that requires a death benefit offered by an associated life insurance policy or annuity contract delivered or issued for delivery in Michigan to be increase at an annual rate of at least the Consumer Price Index.

The bill states that it "applies to policies delivered, executed, issued, amended, adjusted, or renewed in this state, or outside of this state if covering residents of this state, on or after" the bill's effective date.

MCL 500.2080 Legislative Analyst: Eleni Lionas

FISCAL IMPACT

The bill would have no fiscal impact on State or local government.

Date Completed: 12-7-22 Fiscal Analyst: Jonah Houtz