HOUSE BILL NO. 4544

March 18, 2021, Introduced by Reps. Yaroch and Bezotte and referred to the Committee on Transportation.

A bill to amend 1984 PA 270, entitled "Michigan strategic fund act,"

(MCL 125.2001 to 125.2094) by adding section 15.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

- 1 Sec. 15. (1) Notwithstanding any other provision of this act,
- 2 all money and assets of the fund are declared public money and
- 3 assets and shall be disbursed only as provided by law in an
- 4 appropriation.

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(2) Beginning fiscal year 2021-2022 and each fiscal year

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- 1 thereafter, each year \$60,000,000.00 of fund revenue from Indian
- 2 gaming compact receipts and other sources shall be deposited into
- 3 the Michigan transportation fund established in section 10 of 1951
- 4 PA 51, MCL 247.660, and distributed as provided in section 10(1)(l)
- 5 of 1951 PA 51, MCL 247.660.