

# SENATE BILL NO. 98

February 03, 2021, Introduced by Senators ANANICH, BULLOCK, SANTANA, MCCANN, HERTEL, WOJNO, POLEHANKI, BRINKS, CHANG, GEISS, BAYER and HOLLIER and referred to the Committee on Finance.

A bill to amend 1967 PA 281, entitled  
"Income tax act of 1967,"  
(MCL 206.1 to 206.713) by adding section 272a.

**THE PEOPLE OF THE STATE OF MICHIGAN ENACT:**

1           Sec. 272a. (1) For tax years that begin on and after January  
2 1, 2021, a taxpayer may claim a credit against the tax imposed by  
3 this part in an amount equal to 100% of the credit the taxpayer is  
4 allowed to claim as a credit under section 21 of the internal  
5 revenue code for a tax year on a return filed under this part for  
6 the same tax year.

7           (2) If the credit allowed by this section exceeds the tax

1 liability of the taxpayer for the tax year, that portion of the  
2 credit that exceeds the tax liability shall not be refunded.