

SENATE BILL NO. 556

June 17, 2021, Introduced by Senators SCHMIDT, MCBROOM and VANDERWALL and referred to the Committee on Appropriations.

A bill to amend 2000 PA 489, entitled "Michigan trust fund act," by amending section 2 (MCL 12.252), as amended by 2020 PA 359, and by adding section 13.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

- 1 Sec. 2. As used in this act:
- 2 (a) "Community district education trust fund" means the
- 3 community district education trust fund created in section 12.
- 4 (b) "Flint settlement trust fund" means the Flint settlement

1 trust fund created in section 11.

2 (c) "Medicaid benefits trust fund" means the Michigan Medicaid
3 benefits trust fund established in section 5.

4 (d) "Medicaid program" means a program for medical assistance
5 ~~established under title XIX of the social security act, 42 USC 1396~~
6 ~~to 1396w-5.~~ **administered by this state under section 105 of the**
7 **social welfare act, 1939 PA 280, MCL 400.105.**

8 (e) "Medicaid special financing payments" means the Medicaid
9 special adjustor payments each year authorized in the department of
10 health and human services appropriations act.

11 (f) "Michigan merit award trust fund" means the Michigan merit
12 award trust fund established in section 9.

13 (g) **"Nonprofit sports commission" means a nonprofit**
14 **corporation that meets both of the following requirements:**

15 (i) **Has received a state appropriation for the development or**
16 **improvement of facilities for, or for large events promoting,**
17 **sports-related tourism and recreation in northern Michigan.**

18 (ii) **Is organized for all of the following purposes:**

19 (A) **Fostering local, regional, national, and international**
20 **sports competitions in northern Michigan.**

21 (B) **Promoting northern Michigan as a premier destination for**
22 **athletic competition and recreational opportunities because of the**
23 **region's strategic assets.**

24 (C) **Enhancing the economy and quality of life in northern**
25 **Michigan.**

26 (D) **Providing to the general public and others information**
27 **about the sports, tourism, and recreation industries near the Great**
28 **Lakes in northern Michigan.**

29 (E) **Initiating, promoting, and sponsoring events related to**

1 the sports, tourism, and recreation industries near the Great Lakes
2 in northern Michigan.

3 (h) ~~(g)~~—"Tobacco settlement revenue" means money received by
4 this state that is attributable to the master settlement agreement
5 incorporated into a consent decree and final judgment entered into
6 on December 7, 1998 in *Kelly Ex Rel. ex rel Michigan v Philip*
7 *Morris Incorporated, et al., Inc.*, Ingham County Circuit Court ~~7~~
8 ~~docket no. 96-84281CZ,~~ (Docket No. 96-84281CZ), including any
9 rights to receive money attributable to the master settlement
10 agreement that has been sold by this state.

11 (i) ~~(h)~~—"21st century jobs trust fund" means the 21st century
12 jobs trust fund established in section 7.

13 **Sec. 13. (1) The northern Michigan tourism and sports fund is**
14 **created as a trust fund within the state treasury.**

15 (2) The state treasurer may receive money or other assets from
16 any source for deposit into the fund. The state treasurer shall
17 direct the investment of the fund. The state treasurer shall credit
18 to the fund interest and earnings from fund investments.

19 (3) Money in the fund at the close of a fiscal year shall
20 remain in the fund and shall not lapse to the general fund.

21 (4) The department of treasury is the administrator of the
22 fund for auditing purposes.

23 (5) The department of treasury shall expend money from the
24 fund, upon appropriation, only for grants to a nonprofit sports
25 commission. The legislature finds that a grant under this section
26 is for a public purpose.

27 (6) As used in this section, "fund" means the northern
28 Michigan tourism and sports fund created in subsection (1).