

SENATE BILL NO. 1004

April 12, 2022, Introduced by Senators VANDERWALL, HOLLIER, WOZNIAK, DALEY and SCHMIDT and referred to the Committee on Regulatory Reform.

A bill to amend 1998 PA 58, entitled
"Michigan liquor control code of 1998,"
(MCL 436.1101 to 436.2303) by adding section 1016.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 Sec. 1016. Notwithstanding R 436.1041 of the Michigan
2 Administrative Code, a licensee may donate a portion of the profits
3 generated from the licensee's license to an organization that is
4 not a licensee and that is exempt from taxation under section
5 501(c) (3) of the internal revenue code of 1986, 26 USC 501, if the
6 licensee records its profits on its financial records before making
7 the donation allowed under this section.