SENATE BILL NO. 1212

November 10, 2022, Introduced by Senator HOLLIER and referred to the Committee on Transportation and Infrastructure.

A bill to amend 1987 PA 231, entitled

"An act to create a transportation economic development fund in the state treasury; to prescribe the uses of and distributions from this fund; to create the office of economic development and to prescribe its powers and duties; to prescribe the powers and duties of the state transportation department, state transportation commission, and certain other bodies; and to permit the issuance of certain bonds,"

by amending section 9 (MCL 247.909), as amended by 2018 PA 473.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

- 1 Sec. 9. (1) A project shall must relate to 1 or more of the
- 2 following categories:

JJR S00828'21 *

- 1 (a) Economic development road projects in any of the following
 2 targeted industries:
- 3 (i) Agriculture or food processing.
- 4 (ii) Tourism.
- 5 (iii) Forestry.
- (iv) High technology research.
- 7 (v) Manufacturing.
- 8 (vi) Mining.
- 9 (vii) Office centers of not less than 50,000 square feet.
- 10 (viii) Medical research or medical tourism facilities of not 11 less than 50,000 square feet.
- 12 (b) Projects for construction or preservation of streets in
- 13 cities and villages with a population of 10,000 12,000 or less,
- 14 including, but not limited to, reconstruction, replacement,
- 15 rehabilitation, and capital preventive maintenance.
- (c) Projects for reducing congestion on county primary andcity major streets within urban counties including advanced traffic
- 18 management systems.
- 19 (d) Projects for improvements within rural counties on rural
- 20 primary roads and major streets in cities and villages with a
- 21 population of 5,000 or less.
- (e) Projects for improvements within rural counties on county
- 23 rural primary roads or major streets within incorporated villages
- 24 and cities with a population of more than 5,000.
- 25 (2) The minimum requirements specified in section 7 for
- 26 projects identified in subsection (1)(a) shall must ensure that
- 27 those projects satisfy the following requirements:
- 28 (a) Meet a particular transportation need that is shown to
- 29 exist.

JJR \$00828'21 *

- (b) Have an immediate positive impact on local employment and
 the economy.
- 3 (c) Exclude speculative projects with little or no return on investment. Projects that contribute to the economic development and redevelopment of areas having experienced or having significant potential to experience job loss that meet the criteria for funding under section 7(3)(b)(ii) are not speculative for the purposes of this subdivision.
- 9 (d) Provide cooperation and support between developers and10 state and local government.
- (e) Were evaluated on the basis of impact on the localcommunity.
- 13 (3) A project that is within 1 or more of the categories in
 14 subsection (1) shall must meet the criteria developed for each
 15 category.