

# Legislative Analysis



## UPDATE FEDERAL CITATION FOR MiABLE PROGRAM

Phone: (517) 373-8080  
<http://www.house.mi.gov/hfa>

**House Bill 5781 as reported from committee**  
**Sponsor: Rep. Sharon MacDonell**  
**Committee: Families, Children and Seniors**  
**Complete to 12-5-24**

Analysis available at  
<http://www.legislature.mi.gov>

*(Enacted as Public Act 194 of 2024)*

### SUMMARY:

House Bill 5781 would amend the Michigan Achieving a Better Life Experience (ABLE) Program Act to update the definition of *internal revenue code* that applies when that term is used in the act.

Currently, *internal revenue code* means the United States Internal Revenue Code of 1986 in effect on January 1, 2015, or, at the option of the taxpayer, in effect for the current year.

Under the bill, *internal revenue code* would mean the United States Internal Revenue Code of 1986 in effect on January 1, **2024**, or, at the option of the taxpayer, in effect for the current year.

MCL 206.982

### FISCAL IMPACT:

The bill would have no direct fiscal impact on state or local government. The provisions of the bill would reflect updated federal ABLE account regulations.

### POSITIONS:

Representatives of the Department of Treasury testified in support of the bill. (6-18-24)

InCompass MI indicated support for the bill. (11-12-24)

Legislative Analyst: E. Best  
Fiscal Analyst: Benjamin Gielczyk

---

■ This analysis was prepared by nonpartisan House Fiscal Agency staff for use by House members in their deliberations and does not constitute an official statement of legislative intent.