



Telephone: (517) 373-5383

Fax: (517) 373-1986

Senate Bill 481 (as passed by the Senate) Sponsor: Senator Veronica Klinefelt

Committee: Economic and Community Development

Date Completed: 4-4-24

# **RATIONALE**

Generally, procurement technical assistance centers (PTACs) provide small businesses with no-cost advising on all aspects of government contracting, including selling to Federal, state, and local governments and fulfilling contracts. The United States Department of Defense (DoD) partially funds PTACs. In December 2022, the DoD and the Small Business Administration signed a memorandum of understanding that, among other things, changed the name of PTACs to APEX Accelerators. 1 Accordingly, it has been suggested that Michigan law be updated to include the new name.

#### **CONTENT**

The bill would amend Public Act (PA) 317 of 2006, which establishes certain entities in the Michigan Strategic Fund, including the Michigan Defense Center, to update references to PTACs to APEX Accelerators.

MCL 125.1972

### **ARGUMENTS**

(Please note: The arguments contained in this analysis originate from sources outside the Senate Fiscal Agency. The Senate Fiscal Agency neither supports nor opposes legislation.)

#### **Supporting Argument**

The bill would update the language in PA 317 to align with the Federal name change. Standardizing the name would reduce potential confusion, allowing more businesses to take advantage of the 11 Apex Accelerators serving Michigan.<sup>2</sup>

Legislative Analyst: Abby Schneider

## **FISCAL IMPACT**

The bill would have no fiscal impact on State or local government.

Fiscal Analyst: Cory Savino, PhD

SAS\S2324\s481a
This analysis was prepared by nonpartisan Senate staff for use by the Senate in its deliberations and does not constitute an official statement of legislative intent.

<sup>&</sup>lt;sup>1</sup> Ellis, Stephanie, "Goodbye PTAC, Hello APEX Accelerators", SmallGovCon, Koprince McCall Pottroff LLC, December 12, 2022.

<sup>&</sup>lt;sup>2</sup> For a map of these locations and for more information, see https://www.apexaccelerators.us/,