## **HOUSE BILL NO. 5056**

September 27, 2023, Introduced by Reps. Miller, Bierlein, Brabec, Mentzer, Edwards, Byrnes, O'Neal, Brixie, Tsernoglou, Paiz, Arbit, McFall, Fitzgerald and BeGole and referred to the Committee on Transportation, Mobility and Infrastructure.

A bill to amend 1949 PA 300, entitled "Michigan vehicle code,"

(MCL 257.1 to 257.923) by adding section 811hh.

## THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

- 1 Sec. 811hh. (1) The Michigan 4-H Foundation fund is created
- 2 within the state treasury. The state treasurer may receive money or
- 3 other assets from any source for deposit into the fund. The state
- 4 treasurer shall direct the investment of the fund. The state
- 5 treasurer shall credit to the fund interest and earnings from fund
- 6 investments. Money in the fund at the close of the fiscal year must

SCS 04114'23 \*

- 1 remain in the fund and must not lapse to the general fund. The
- 2 state treasurer is the administrator of the fund for auditing
- 3 purposes.
- 4 (2) The state treasurer shall disburse money in the fund
- 5 established under subsection (1) on a quarterly basis to the
- 6 Michigan 4-H Foundation.
- 7 Enacting section 1. This amendatory act does not take effect
- 8 unless Senate Bill No. or House Bill No. 5058 (request no.
- 9 03637'23 \*) of the 102nd Legislature is enacted into law.