SENATE BILL NO. 50

February 01, 2023, Introduced by Senators SANTANA, WOJNO, CAVANAGH, MCMORROW, IRWIN, CHERRY, BAYER, MCCANN, GEISS, CHANG, SHINK, MCDONALD RIVET, KLINEFELT, POLEHANKI, BRINKS, MOSS, CAMILLERI, SINGH and HERTEL and referred to the Committee on Finance, Insurance, and Consumer Protection.

A bill to amend 1865 PA 124, entitled

"An act to designate the holidays to be observed in acceptance and payment of bills of exchange, bank checks and promissory notes, the business of banking, savings and loan, building and loan, municipal offices, the holding of courts and relative to the continuance of suits,"

by amending sections 1 and 2 (MCL 435.101 and 435.102), section 1 as amended by 1984 PA 4.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

- 1 Sec. 1. (1) The following days namely:are considered and
- 2 treated as the first day of the week, commonly called Sunday, and

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as public holidays or half-holidays: 1

- 2 (a) January 1, New Year's day; the Day.
- 3 (b) The third Monday in of January in conjunction with the 4 federal holiday, Martin Luther King, Jr. day; Day.
- (c) February 12, Lincoln's birthday; the Birthday. 5
- 6 (d) The third Monday of February, Washington's birthday; the 7 Birthday.
- 8 (e) The last Monday of May, Memorial or Decoration day; Day.
- 9 (f) June 19, Juneteenth.
- 10 (g) July 4. ; the

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- 11 (h) The first Monday in of September, Labor day; the Day.
- (i) The second Monday in of October, Columbus day; Day. 12
- (j) November 11, Veterans' day; Day. 13
- 14 (k) The fourth Thursday of November, Thanksgiving Day.
- 15 (1) December 25, Christmas day; every Day.
- (m) Every Saturday from 12 noon until 12 midnight, which is 16 17 designated a half holiday; and the fourth Thursday of November, Thanksgiving day, half-holiday.
 - (2) Subsection (1) applies for all purposes regarding the presenting for payment or acceptance, and the protesting and giving notice of the dishonor of bills of exchange, bank checks, and promissory notes, also and for the holding of courts, except as otherwise provided in this act. , shall be treated and considered as the first day of the week, commonly called Sunday, and as public holidays or half holidays. Bills, checks, and notes otherwise presentable for acceptance of payment on these days shall be considered as a day described in subsection (1) are payable and
- 29 business day following succeeding the holiday or half holiday.half-

presentable for acceptance or payment on the next secular or

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- 1 holiday.
- 2 (3) A law in this state shall does not affect the validity of,
- 3 or render void or voidable, the payment, certification, or
- 4 acceptance of a check or other negotiable instrument or any other
- 5 transaction by a bank in this state —because the payment,
- 6 certification, acceptance, or other transaction was done or
- 7 performed on a Saturday between 12 noon and 12 midnight, if the
- 8 payment, certification, acceptance, or other transaction would be
- 9 valid if done or performed before 12 noon on that Saturday.
- 10 (4) This act does not compel a bank, savings and loan
- 11 association, or building and loan association in this state , which
- 12 that by law or custom is entitled to close at 12 noon on a Saturday
- $_{ au}$ to $_{ ext{keep-remain}}$ open for the transaction of business or to perform
- 14 the acts or transactions described in this section —on a Saturday
- 15 after that hour except at its own option. in construing
- 16 (5) Under this section, every Saturday, unless a whole
- 17 holiday, shall must for the holding of court and the transaction of
- 18 business authorized by the laws of this state be considered a
- 19 secular or business day.
- 20 (6) If the return or adjourn day in an action, matter, or
- 21 hearing, or proceeding before a court, officer, referee, or
- 22 arbitrators, arbitrator falls on any of the days mentioned in this
- 23 section a day described in subsection (1) except a Sunday, then
- 24 that action, matter, hearing, or proceeding, commenced or
- 25 adjourned, shall does not, by reason of coming falling on any of
- 26 those days except a Sunday, abate, but shall stand stands continued
- 27 on the next succeeding day —at the same time and place unless the
- 28 that next succeeding day is the first day of the week —or a
- 29 holiday, in which case it shall stand stands continued to the day

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- $\mathbf{3}$ (7) When—If the first day of the general term of a circuit
- 4 court, as fixed established by the order of a circuit judge, falls
- 5 upon either of the days mentioned in this section on a day
- 6 described in subsection (1) or when if a circuit court is adjourned
- 7 to a day mentioned in this section, described in subsection (1),
- 8 that court may be adjourned to the following next succeeding
- 9 secular day.
- 10 (8) This act shall not prevent does not prohibit or invalidate
- 11 the entry, issuance, service, or execution of a writ, summons, or
- 12 confession of judgment, or other legal process; —the holding of
- 13 courts court; or the transaction of lawful business except banking
- 14 on any of the Saturday afternoons designated in this act as half
- 15 holidays, nor shall this act prevent half-holidays.
- 16 (9) This act does not prohibit a bank, savings and loan
- 17 association, or building and loan association from keeping its
- 18 doors remaining open or transacting its business on Saturday
- 19 afternoons, if by vote of its directors it elects to do so.
- 20 (10) The legislative body of a county or city may, by
- 21 ordinance or resolution, provide for the closing of county or
- 22 municipal offices for any or for all purposes purpose on every
- 23 Saturday. Saturdays.
- 24 (11) This act shall does not affect state employees working on
- 25 a Sunday in accordance with their employment as construed by the
- 26 civil service commission.
- Sec. 2. Whenever When January 1, + February 12, + June 19,
- 28 July 4, ; November 11, ; or December 25 shall fall upon is a
- 29 Sunday, the next succeeding Monday following shall be deemed is a

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- 1 public holiday for any or all of the purposes aforesaid. In such
- 2 cases all bills of exchange, checks, and promissory notes made
- 3 after the passage of this act which A bill of exchange, check, or
- 4 promissory note that would otherwise be presentable for acceptance
- 5 or payment on such a Monday shall be deemed to be described in this
- 6 section is presentable for acceptance or payment on the next
- 7 succeeding secular or business day. next succeeding the holiday.