SENATE BILL NO. 520

September 26, 2023, Introduced by Senators ALBERT, HOITENGA, BELLINO, LINDSEY and THEIS and referred to the Committee on Economic and Community Development.

A bill to amend 2000 PA 489, entitled "Michigan trust fund act,"

by amending section 2 (MCL 12.252), as amended by 2022 PA 83; and to repeal acts and parts of acts.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

- 1 Sec. 2. As used in this act:
- (a) "Community district education trust fund" means thecommunity district education trust fund created in section 12.
- 4 (b) "Flint settlement trust fund" means the Flint settlement5 trust fund created in section 11.

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- (c) "Medicaid benefits trust fund" means the Michigan Medicaid
 benefits trust fund established in section 5.
- 3 (d) "Medicaid program" means a program for medical assistance
 4 established under title XIX of the social security act, 42 USC 1396
 5 to 1396w-6.1396w-7.
- 6 (e) "Medicaid special financing payments" means the Medicaid
 7 special adjustor payments each year authorized in the department of
 8 health and human services appropriations act.
- 9 (f) "Michigan merit award trust fund" means the Michigan merit 10 award trust fund established in section 9.
- (g) "Michigan opioid healing and recovery fund" means theMichigan opioid healing and recovery fund created in section 3.
- (h) "Strategic outreach and attraction reserve fund" means the
 strategic outreach and attraction reserve fund created in section
 4.
- (h) (i)—"Tobacco settlement revenue" means money received by
 this state that is attributable to the master settlement agreement
 incorporated into a consent decree and final judgment entered into
 on December 7, 1998 in Kelly Ex Rel. Michigan v Philip Morris
 Incorporated, et al., Ingham County Circuit Court, docket no. 9684281CZ, including any rights to receive money attributable to the
 master settlement agreement that has been sold by this state.
- (i) (j) "21st century jobs trust fund" means the 21st century
 jobs trust fund established in section 7.
- Enacting section 1. Section 4 of the Michigan trust fund act, 26 2000 PA 489, MCL 12.254, is repealed.
- Enacting section 2. This amendatory act does not take effect unless Senate Bill No. 522 of the 102nd Legislature is enacted into law.