

SENATE BILL NO. 934

June 13, 2024, Introduced by Senator ANTHONY and referred to the Committee on Appropriations.

A bill to amend 2019 PA 152, entitled
"Lawful internet gaming act,"
by amending section 16 (MCL 432.316), as amended by 2022 PA 269.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 Sec. 16. (1) The internet gaming fund is created in the state
2 treasury.

3 (2) The state treasurer may receive money or other assets
4 required to be paid into the fund under this act or from any other
5 source for deposit into the fund. The state treasurer shall direct
6 the investment of the fund. The state treasurer shall credit to the

1 fund interest and earnings from fund investments.

2 (3) The board is the administrator of the fund for auditing
3 purposes.

4 (4) Except as otherwise provided in section 15(2), the board
5 shall expend money from the fund, on appropriation, for all of the
6 following:

7 (a) The costs incurred by the board in regulating and
8 enforcing internet gaming under this act.

9 (b) The costs incurred by the executive director or board in
10 the administration and enforcement of millionaire party activity
11 under the Traxler-McCauley-Law-Bowman bingo act, 1972 PA 382, MCL
12 432.101 to 432.152.

13 (c) After the expenditures under subdivisions (a) and (b),
14 each year, ~~\$500,000.00~~ **\$3,000,000.00** to the compulsive gaming
15 prevention fund created in section 3 of the compulsive gaming
16 prevention act, 1997 PA 70, MCL 432.253.

17 (d) After the expenditures under subdivisions (a), (b), and
18 (c), each year, \$2,000,000.00 to the **Christopher R. Slezak** first
19 responder presumed coverage fund created in section 405 of the
20 worker's disability compensation act of 1969, 1969 PA 317, MCL
21 418.405.

22 (e) All money remaining after expenditures under subdivisions
23 (a), (b), (c), and (d) to be deposited into the state school aid
24 fund established under section 11 of article IX of the state
25 constitution of 1963.

26 (5) As used in this section, "executive director" means that
27 term as defined in section 2 of the Traxler-McCauley-Law-Bowman
28 bingo act, 1972 PA 382, MCL 432.102.