Act No. 29
Public Acts of 2023
Approved by the Governor
May 8, 2023
Filed with the Secretary of State
May 8, 2023
EFFECTIVE DATE: May 8, 2023

STATE OF MICHIGAN 102ND LEGISLATURE REGULAR SESSION OF 2023

Introduced by Senator Singh

ENROLLED SENATE BILL No. 160

AN ACT to amend 1979 PA 72, entitled "An act to require the governor to report certain tax information with the annual budget message to the legislature," by amending section 6 (MCL 21.276), as amended by 1983 PA 7.

The People of the State of Michigan enact:

Sec. 6. (1) The governor shall report an estimate, by item, of the amount of tax forgone from exemptions granted under the use tax act, 1937 PA 94, MCL 205.91 to 205.111. The estimate must include revenue forgone by nontaxation of items not specifically exempted.

(2) The governor shall report an estimate of the amount of tax forgone pursuant to section 2(1)(f) of the use tax act, 1937 PA 94, MCL 205.92, from the imposition of the tax on the difference between the agreed-upon value of a motor vehicle, recreational vehicle, or titled watercraft used as part payment of the purchase price and the full retail price of the motor vehicle, recreational vehicle, or titled watercraft being purchased rather than on the full retail price of the motor vehicle, trailer coach, or titled watercraft.

This act is ordered to take immediate effect.

Secretary of the Senate

Hickard Drow

Clerk of the House of Representatives

Approved

Governor