Act No. 60
Public Acts of 2024
Approved by the Governor
June 20, 2024
Filed with the Secretary of State
June 20, 2024
EFFECTIVE DATE: June 20, 2024

STATE OF MICHIGAN 102ND LEGISLATURE REGULAR SESSION OF 2024

Introduced by Senators Singh and Daley

ENROLLED SENATE BILL No. 691

AN ACT to amend 1965 PA 232, entitled "An act relating to the marketing of agricultural commodities or agricultural commodity inputs; to provide for marketing and research programs, agreements, referendums by producers, assessments on producers, and commodity committees; and to prescribe certain functions of the department of agriculture relative thereto including powers of enforcement of this act; and to prescribe remedies and penalties," by amending section 8 (MCL 290.658), as amended by 2002 PA 601.

The People of the State of Michigan enact:

- Sec. 8. (1) Money, assets, or other items of value collected or received under this act, whether collected from assessments, received as grants or gifts, or earned from royalties or license fees or derived from any activities performed by another organization, agency, or individual and conducted under a marketing program, are not state money and must be deposited in a financial institution in this state. The money must be allocated to the marketing program under which it is collected or received and be disbursed only for the necessary expenses incurred for the marketing program according to the rules established under the marketing program and for grants authorized under a marketing agreement or marketing program.
- (2) Except as otherwise provided for in this subsection, all expenditures must be audited by a certified public accountant at least annually and not later than 30 days after completion of the audit, the certified public accountant shall give copies of the audit to the members of the committee and the director. An activity and financial report must be published annually and made available to interested parties. A committee with annual collected producer assessments of \$40,000.00 or less, based on a 3-year average, must be audited once in the second or third year between referenda. Nothing in this subsection prevents the department from conducting oversight activities authorized by this act.

(12)

This act is ordered to take immediate effect.

	Secretary of the Senate
	Hichard Flour Clerk of the House of Representatives
Approved_	
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Governor	_