

HOUSE BILL NO. 4115

February 25, 2025, Introduced by Reps. Aragona, Liberati, Miller, Wilson, Bierlein, Robinson, St. Germaine, Snyder, Herzberg and Maddock and referred to Committee on Regulatory Reform.

A bill to amend 1917 PA 273, entitled

"An act to regulate and license pawnbrokers that conduct business in this state; to provide for the disposition of allegedly misappropriated property in the possession of pawnbrokers; to provide remedies and prescribe penalties; and to provide for the powers and duties of certain local governmental units and state agencies,"

by amending the title and section 18 (MCL 446.218), the title as amended by 2018 PA 345.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1

TITLE

2

An act to regulate and license pawnbrokers that conduct

1 business in this state; to provide for the disposition of allegedly
 2 misappropriated property in the possession of pawnbrokers; to
 3 provide remedies and prescribe penalties; **to prescribe civil**
 4 **penalties;** and to provide for the powers and duties of certain
 5 local governmental units and state agencies.

6 Sec. 18. **(1) Any-Except as otherwise provided in subsection**
 7 **(2), a person who shall violate any of the provisions of that**
 8 **violates** this act, whether as owner, or as clerk, agent, servant,
 9 or ~~employee, shall be~~ **employee, is** guilty of a misdemeanor ~~and upon~~
 10 ~~conviction thereof in any court of competent jurisdiction be fined~~
 11 ~~not less than 25 dollars nor more than 100 dollars, or punishable~~
 12 ~~by imprisonment in the county jail for~~ not less than 10 days ~~nor or~~
 13 more than 3 months, **a fine of not less than \$250.00 or more than**
 14 **\$1,000.00, or by both. such fine and imprisonment in the discretion**
 15 ~~of the court.~~

16 **(2) A person that violates section 9 by charging on any loan a**
 17 **rate of interest more than the rate prescribed in that section is**
 18 **subject to a civil fine of not more than \$5,000.00. The prosecutor**
 19 **of the county in which the violation occurred or the attorney**
 20 **general may bring an action to collect the fine.**

21 Enacting section 1. This amendatory act does not take effect
 22 unless House Bill No 4116 (request no. H01548'25) of the 103rd
 23 Legislature is enacted into law.