## SUBSTITUTE FOR HOUSE BILL NO. 4599

A bill to amend 2012 PA 455, entitled "Organized retail crime act,"

(MCL 752.1081 to 752.1087) by adding section 3a.

## THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

- Sec. 3a. As used in section 4:
- 2 (a) "Gift card" means a physical or digital closed-loop gift 3 card or open-loop gift card that is either activated or 4 inactivated.
- 5 (b) "Gift card redemption information" means information
  6 unique to each gift card that allows the cardholder to access,
  7 transfer, or spend the funds on the gift card.
- 8 (c) "Issuer" means a person that issues a gift card or the 9 agent of the person with respect to that gift card.

- 1 (d) "Seller" means a merchant that is engaged in the business 2 of selling gift cards to consumers.
- Enacting section 1. This amendatory act takes effect 90 days after the date it is enacted into law.
- Enacting section 2. This amendatory act does not take effect unless House Bill No. 4598 of the 103rd Legislature is enacted into law.