SENATE BILL NO. 207

April 16, 2025, Introduced by Senators HERTEL and HAUCK and referred to Committee on Veterans and Emergency Services.

A bill to create a Michigan veterans coalition fund; and to provide for the powers and duties of certain state governmental officers and entities.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

- Sec. 1. This act may be cited as the "Michigan veterans
 coalition fund act".
- 3 Sec. 3. As used in this act:
- 4 (a) "Agency" means the Michigan veterans affairs agency.
- (b) "Fund" means the Michigan veterans coalition fund createdin section 5.

- (c) "Grant program" means the Michigan veterans coalition
 grant program created in the Michigan veterans coalition grant
 program act.
- 4 Sec. 5. (1) The Michigan veterans coalition fund is created in 5 the state treasury.
- 6 (2) The state treasurer shall deposit money and other assets
 7 received from any source in the fund. Money in the fund at the
 8 close of the fiscal year does not lapse to the general fund. The
 9 state treasurer shall direct the investment of money in the fund
 10 and credit interest and earnings from the investments to the fund.
- 11 (3) The agency is the administrator of the fund for audits of
 12 the fund.
- (4) The agency shall expend money from the fund onappropriation only to create and operate the grant program.
- Enacting section 1. This act does not take effect unlessSenate Bill No. 208 of the 103rd Legislature is enacted into law.