

SENATE BILL NO. 486

July 29, 2025, Introduced by Senator ALBERT and referred to Committee on Economic and Community Development.

A bill to amend 2000 PA 489, entitled
"Michigan trust fund act,"
by amending section 2 (MCL 12.252), as amended by 2023 PA 174; and
to repeal acts and parts of acts.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

- 1 Sec. 2. As used in this act:
- 2 (a) "Community district education trust fund" means the
- 3 community district education trust fund created in section 12.
- 4 (b) "Flint settlement trust fund" means the Flint settlement
- 5 trust fund created in section 11.

(c) "Local government reimbursement fund" means the local government reimbursement fund created in section 3a.

(d) "Medicaid benefits trust fund" means the Michigan Medicaid benefits trust fund established in section 5.

(e) "Medicaid program" means a program for medical assistance established under title XIX of the social security act, 42 USC 1396 to ~~1396w-6-1396w-8~~.

(f) "Medicaid special financing payments" means the Medicaid special adjustor payments each year authorized in the department of health and human services appropriations act.

(g) "Michigan merit award trust fund" means the Michigan merit award trust fund established in section 9.

(h) "Michigan opioid healing and recovery fund" means the Michigan opioid healing and recovery fund created in section 3.

~~(i) "Strategic outreach and attraction reserve fund" means the strategic outreach and attraction reserve fund created in section 4.~~

(i) ~~(j)~~ "Tobacco settlement revenue" means money received by this state that is attributable to the master settlement agreement incorporated into a consent decree and final judgment entered into on December 7, 1998 in *Kelly Ex Rel. Michigan v Philip Morris Incorporated, et al.*, Ingham County Circuit Court, docket no. 96-84281CZ, including any rights to receive money attributable to the master settlement agreement that has been sold by this state.

(j) ~~(k)~~ "21st century jobs trust fund" means the 21st century jobs trust fund established in section 7.

Enacting section 1. Section 4 of the Michigan trust fund act, 2000 PA 489, MCL 12.254, is repealed.

Enacting section 2. This amendatory act does not take effect

1 unless Senate Bill No. 488 of the 103rd Legislature is enacted into
2 law.