

**INTERGOVERNMENTAL CONDITIONAL TRANSFER OF PROPERTY BY CONTRACT
(EXCERPT)
Act 425 of 1984**

124.26 Contract; provisions.

Sec. 6. If applicable to the transfer, a contract under this act may provide for any of the following:

- (a) Any method by which the contract may be rescinded or terminated by any participating local unit before the stated date of termination.
- (b) The manner of employing, engaging, compensating, transferring, or discharging personnel required for the economic development project to be carried out under the contract.
- (c) The fixing and collecting of charges, rates, rents, or fees, where appropriate, and the adoption of ordinances and their enforcement by or with the assistance of the participating local units.
- (d) The manner in which purchases shall be made and contracts entered into.
- (e) The acceptance of gifts, grants, assistance funds, or bequests.
- (f) The manner of responding for any liabilities that might be incurred through performance of the contract and insuring against any such liability.
- (g) Any other necessary and proper matters agreed upon by the participating local units.

History: 1984, Act 425, Eff. Mar. 29, 1985;—Am. 2011, Act 114, Imd. Eff. July 20, 2011.