

FEDERAL BOND LIMITATIONS (EXCERPT)
Act 153 of 2010

125.1291 Allocation and reallocation of federal law bond limitation.

Sec. 1. Unless prohibited by applicable federal law, the state treasurer shall allocate and reallocate any federal law bond limitation allocated, reallocated, or waived to the state of Michigan for any of the following in accordance with the federal law establishing the bond limitation:

- (a) Qualified school construction bonds.
- (b) Recovery zone economic development bonds.
- (c) Recovery zone facility bonds.
- (d) Qualified energy conservation bonds.

History: 2010, Act 153, Imd. Eff. Aug. 23, 2010.