

**STATE HOUSING DEVELOPMENT AUTHORITY ACT OF 1966 (EXCERPT)**  
**Act 346 of 1966**

**125.1448/ Forfeiture, foreclosure, or specific performance proceedings; minimum price.**

Sec. 481. In any forfeiture, foreclosure, or specific performance case based upon a mortgage on real estate or land contract held by the authority, the court may fix and determine the minimum price at which the real property covered by the mortgage or land contract may be sold at the sale under the forfeiture, foreclosure, or specific performance proceedings.

**History:** Add. 1981, Act 173, Imd. Eff. Dec. 10, 1981.