

MICHIGAN STRATEGIC FUND ACT (EXCERPT)
Act 270 of 1984

125.2044 Utilization of money; purposes.

Sec. 44. Subject to the limitations provided by this chapter, the fund may utilize money held in the local government assistance account for 1 or more of the following purposes:

- (a) To make loans to a municipality.
- (b) To establish a reserve fund to insure or guarantee borrowings of a municipality.

History: 1984, Act 270, Eff. Mar. 29, 1985.

Popular name: Strategic Fund