

MICHIGAN STRATEGIC FUND ACT (EXCERPT)
Act 270 of 1984

125.2048 Loans, loan insurance, or loan guarantees; terms and conditions.

Sec. 48. Loans, loan insurance, or loan guarantees provided from the local government assistance account may be on such terms and conditions as the fund, in its sole discretion, determines to be reasonable, appropriate, and consistent with the purposes and objectives of the fund and this chapter.

History: 1984, Act 270, Eff. Mar. 29, 1985.

Popular name: Strategic Fund