

MICHIGAN STRATEGIC FUND ACT (EXCERPT)
Act 270 of 1984

125.2067 Independent program audit.

Sec. 67. A certified minority venture capital company and a certified MESBIC shall have an independent program audit annually performed by a certified public accountant. The fund may visit and examine a certified minority venture capital company or a certified MESBIC and may delegate the authority to visit and examine to the commissioner of the financial institutions bureau.

History: 1984, Act 270, Eff. Mar. 29, 1985.

Popular name: Strategic Fund