

MICHIGAN STRATEGIC FUND ACT (EXCERPT)
Act 270 of 1984

125.2087 Advisory panel; purpose; membership; report; recommendation.

Sec. 87. An advisory panel shall be convened by the fund to consider proposals for venture agreements and financial aid from the product development program account. The panel shall be composed of 5 members appointed by the fund having skills and experience in providing capital to innovative business, in starting and operating such businesses, or in providing professional and technical services to or otherwise working with such businesses. The advisory panel shall report to the fund its analysis and recommendations on the proposal for financial aid and a venture agreement.

History: 1984, Act 270, Eff. Mar. 29, 1985.

Popular name: Strategic Fund