DIVESTMENT FROM TERROR ACT (EXCERPT) Act 234 of 2008

129.300 Applicability of act; dates; extension.

Sec. 10. (1) If a state sponsor of terror is any of the following countries, then, except as provided in subsection (2), the provisions of this act begin to apply on the following dates:

- (a) Syria, January 1, 2010.
- (b) Cuba, January 1, 2011.
- (c) Any other country, 12 months following the determination by the United States secretary of state.
- (2) The state treasurer may extend, not more than 2 times, 1 or more of the dates in which the provisions of this act apply that are described in subsection (1) for 1 year if the state treasurer determines 1 or more of the following:
 - (a) The constitutionality of the divestment provisions of this act are in conflict with federal law.
- (b) The department of treasury is not able to gather sufficient information to prepare an accurate scrutinized companies list.

History: 2008, Act 234, Imd. Eff. July 17, 2008.