

DIVESTMENT FROM TERROR ACT (EXCERPT)
Act 234 of 2008

129.301 Divestment of funds; recommendations of department of treasury.

Sec. 11. Not later than October 1, 2010 and October 1, 2011, and not later than 9 months immediately following the determination of another country as a state sponsor of terror, the department of treasury shall make recommendations to each house of the legislature and to the standing committees of the senate and house of representatives having jurisdiction over issues pertaining to divestment of state funds on what statutory changes are needed to improve the effectiveness of this act and whether the department of treasury has extended or will extend 1 or more of the dates provided in section 10(1) and the reason for that extension as described in section 10(2).

History: 2008, Act 234, Imd. Eff. July 17, 2008.