

**DEPOSIT AND SAFEGUARDING OF PUBLIC MONEYS OF VILLAGE (EXCERPT)**  
**Act 321 of 1909**

**129.43 Limitation on deposit of additional public funds.**

Sec. 3. Notwithstanding section 1(1), additional public funds of an incorporated village shall not be deposited in a financial institution which is not eligible to be a depository of surplus funds belonging to this state under section 6 of 1855 PA 105, MCL 21.146.

**History:** Add. 1979, Act 77, Imd. Eff. Aug. 1, 1979;—Am. 1997, Act 45, Imd. Eff. June 30, 1997.