## SUPERVISION OF TRUSTEES FOR CHARITABLE PURPOSES ACT (EXCERPT) Act 101 of 1961

## 14.252 Definitions.

- Sec. 2. (a) "Trustee" means any individual, group of individuals, association, foundation, trustee corporation, corporation, or other legal entity holding property for any charitable purpose.
  - (b) "Charitable trust" means the relationship where a trustee holds property for a charitable purpose.

History: 1961, Act 101, Eff. Sept. 8, 1961;—Am. 1965, Act 353, Eff. Mar. 31, 1966.