

THE REVENUE BOND ACT OF 1933 (EXCERPT)
Act 94 of 1933

141.105 Estimate of cost and period of usefulness.

Sec. 5. Whenever the governing body of any public corporation shall determine to purchase, acquire, construct, improve, enlarge, extend and/or repair any public improvement and to issue bonds under this act, it shall first cause an estimate to be made of the cost and the period of usefulness thereof, and the fact that such estimate has been made and the amount and period of time thereof shall appear in the ordinance authorizing and providing for the issuance of the bonds.

History: 1933, Act 94, Imd. Eff. May 26, 1933;—Am. 1935, Act 66, Imd. Eff. May 17, 1935;—Am. 1939, Act 2, Imd. Eff. Feb. 15, 1939;—Am. 1946, 1st Ex. Sess., Act 23, Eff. June 7, 1946;—CL 1948, 141.105;—Am. 1949, Act 244, Eff. Sept. 23, 1949.