

THE CONVENTION FACILITY AUTHORITY ACT (EXCERPT)
Act 203 of 1999

141.1411 Payment of costs from certain revenues.

Sec. 11. The payment of principal, interest, and other costs including engineering, financial, and issuance costs, associated with bonds issued by the authority may be made by the authority from any of the following revenues:

- (a) Federal grants, loans, appropriations, payments, or contributions.
- (b) The proceeds from the sale, exchange, mortgage, lease, or other disposition of property that the authority has acquired.
- (c) Grants, loans, appropriations, payments, proceeds from repayments of loans made by the authority, or contributions from public or private sources.
- (d) Money in the fund including rents, admission fees, or other charges for use of the convention facility.
- (e) Investment earnings on the revenues described in subdivisions (a) to (d).

History: 1999, Act 203, Imd. Eff. Dec. 21, 1999.