MICHIGAN SETTLEMENT ADMINISTRATION AUTHORITY ACT (EXCERPT) Act 187 of 2014

141.1610 State contribution; obligation.

Sec. 10. The obligation to make this state's contribution described in the contribution agreement is not a general obligation or indebtedness of this state or the authority and is subject to the fulfillment of the requirements of the contribution agreement, the plan for adjustment, and the order of a bankruptcy court.

History: 2014, Act 187, Imd. Eff. June 20, 2014.