MICHIGAN SETTLEMENT ADMINISTRATION AUTHORITY ACT (EXCERPT) Act 187 of 2014

141.1611 Liability.

Sec. 11. This state, a state official or state-related entity, as defined in the plan for adjustment, the state treasurer, the authority, a board member, an agent of the authority, and any other legal, financial, or other expert providing advice to the authority does not have any liability for the representations, warranties, covenants, determinations, agreements, or other obligations of this state or the authority, or under any of the certificates, notices, or agreements delivered pursuant to the contribution agreement, the plan for adjustment, or the order of a bankruptcy court confirming the plan for adjustment.

History: 2014, Act 187, Imd. Eff. June 20, 2014.