

LOCAL IMPROVEMENT REVOLVING FUND (EXCERPT)

Act 57 of 1957

141.372 Local improvement revolving fund; establishment.

Sec. 2. Any city or village may advance the cost either in whole or in part of any local improvement, and in order to provide working capital funds for such purpose, by resolution of its governing body, may establish a fund to be designated "local improvement revolving fund."

History: 1957, Act 57, Eff. Sept. 27, 1957.