

SINKING FUND FOR PUBLIC BUILDINGS (EXCERPT)
Act 14 of 1926 (Ex. Sess.)

141.51 Creation of sinking fund for public buildings and sites; tax referendum.

Sec. 1. The board of supervisors of any county are hereby authorized to levy a tax of not to exceed 2 mills on the assessed valuation of said county each year for a period of not to exceed 10 years, for the purpose of creating a sinking fund to be used for the purchase of real estate for sites for, and the construction or repair of public buildings; provided the proposition of levying such tax to create such sinking fund shall be submitted to the electors of the county and approved by a majority of those voting thereon in the manner provided in this act.

History: 1926, Ex. Sess., Act 14, Imd. Eff. Mar. 13, 1926;—CL 1929, 1256;—CL 1948, 141.51.