

BONDS OF STATE OFFICERS AND EMPLOYEES (EXCERPT)
Act 10 of 1969

15.4 Time for completion; termination of other bonds; deposit of refunds.

Sec. 4. Within 1 year after the effective date of this act, the department of administration shall complete the bonding requirement as required by this act and shall negotiate for the termination of all honesty and faithful discharge of duty bonds otherwise in full force and effect under the provisions of any other law and secure all refunds provided by such terminations and deposit the refunds to the general fund of the state.

History: 1969, Act 10, Imd. Eff. May 7, 1969.