

EXECUTIVE ORGANIZATION ACT OF 1965 (EXCERPT)
Act 380 of 1965

16.334 Powers and duties of secretary of state relating to savings and loan associations; type II transfer.

Sec. 234. All powers, duties and functions of the secretary of state under the provisions of Act No. 156 of the Public Acts of 1964, as amended, being sections 489.501 to 489.899 of the Compiled Laws of 1948, relating to savings and loan associations and savings associations, are transferred by a type II transfer to the financial institutions bureau of the department of commerce. The commissioner of the financial institutions bureau is designated as the supervisory authority pursuant to section 172 of Act No. 156 of the Public Acts of 1964, as amended.

History: 1965, Act 380, Imd. Eff. July 23, 1965;—Am. 1971, Act 71, Imd. Eff. July 28, 1971.

Popular name: Act 380