

**THE MANAGEMENT AND BUDGET ACT (EXCERPT)**  
**Act 431 of 1984**

**18.1242a Annual review.**

Sec. 242a. The JCOS and department shall annually review the outstanding obligations of the state building authority, as well as the state's lease obligations for previously constructed and state building authority financed projects that provide revenue to the state building authority to retire outstanding bonds.

**History:** Add. 2012, Act 430, Imd. Eff. Dec. 21, 2012.

**Popular name:** Act 431

**Popular name:** DMB