

**THE MANAGEMENT AND BUDGET ACT (EXCERPT)**  
**Act 431 of 1984**

**18.1435 Revolving funds; transferring net income to general fund.**

Sec. 435. The net income earned each fiscal year in the following revolving funds shall be transferred to the state general fund at the end of that fiscal year. The funds to which this section applies are as follows:

- (a) Liquor purchase revolving fund.
- (b) Michigan state fair revolving fund.

**History:** 1984, Act 431, Eff. Mar. 29, 1985.

**Popular name:** Act 431

**Popular name:** DMB