ECONOMIC DEVELOPMENT INCENTIVE EVALUATION ACT (EXCERPT) Act 540 of 2018

18.1757 Multiyear schedule of evaluations; annual update.

Sec. 7. The department, in conjunction with the strategic fund and the department of treasury, shall, not later than February 28, 2019, develop a multiyear schedule that lists all economic development incentives and indicates the year when an economic development incentive evaluation will be published for each economic development incentive. The department shall consider economic development incentive sunset dates and program inactivity when creating the schedule and may group economic development incentives for review by objective or policy rationale of each economic development incentive. The department shall update the schedule annually and include any new economic development programs as determined by the Michigan strategic fund. The department shall also list all economic development incentives that are exclusive economic development incentives.

History: 2018, Act 540, Imd. Eff. Dec. 28, 2018.