

MICHIGAN ESTATE TAX ACT (EXCERPT)
Act 188 of 1899

205.209 Delivering or surrendering possession or custody of assets of resident decedent; notice; further duty not imposed.

Sec. 9. A safe and collateral deposit company, trust company, corporation, bank, or other institution, or person having in possession or custody, securities, deposits, or other assets at the date of death of a decedent who was a resident of this state, belonging to such resident decedent, or belonging to such resident decedent and 1 or more persons, except securities, deposits, or other assets the indicated ownership or registered title of which denotes ownership by right of survivorship, and except securities, deposits, or other assets contained in a safe deposit box or compartment shall not make delivery or surrender possession or custody thereof to the personal representative of such resident decedent, or to joint owners except if the indicated ownership or registered title denotes ownership by right of survivorship, unless notice of the time and place of such intended delivery or surrender of possession or custody is served, either personally or by registered mail, upon the department of treasury pursuant to section 9f. Nothing contained in this section shall be construed as imposing any further duty on such safe and collateral deposit company, trust company, corporation, bank, or other institution, or person with respect to those securities, deposits, or other assets.

History: 1899, Act 188, Eff. Sept. 23, 1899;—Am. 1903, Act 195, Imd. Eff. June 9, 1903;—Am. 1913, Act 17, Eff. Aug. 14, 1913;—Am. 1915, Act 195, Eff. Aug. 24, 1915;—CL 1915, 14532;—Am. 1919, Act 145, Eff. Aug. 14, 1919;—CL 1929, 3681;—Am. 1941, Act 235, Eff. Jan. 10, 1942;—CL 1948, 205.209;—Am. 1982, Act 378, Eff. Mar. 30, 1983.

Compiler's note: For applicability of section, see MCL 205.223(a).

Popular name: Inheritance Tax