

INCOME TAX ACT OF 1967 (EXCERPT)
Act 281 of 1967

206.339 Treatment of certain conversions into a limited liability company.

Sec. 339. Notwithstanding any other provision of this act, a person that converts into a limited liability company under section 7 of 1883 PA 129, MCL 484.7, is treated as a corporation for purposes of this part unless that converted entity is a disregarded entity for federal income tax filing purposes under the internal revenue code and its regarded owner is treated as a corporation for state and federal income tax purposes.

History: Add. 2024, Act 177, Imd. Eff. Dec. 23, 2024.