THE GENERAL PROPERTY TAX ACT (EXCERPT) Act 206 of 1893

211.7ww Aquaculture production facility or hydroponics production facility; tax exemption; definitions.

Sec. 7ww. For taxes levied after December 31, 2014, an eligible aquaculture production facility or an eligible hydroponics production facility is exempt from the collection of taxes under this act. An eligible aquaculture production facility or eligible hydroponics production facility exempt under this section is subject to the specific tax levied under the eligible hydroponics and eligible aquaculture production facilities specific tax act. As used in this section, "eligible aquaculture production facility" and "eligible hydroponics production facility" mean those terms as defined in the eligible hydroponics and eligible aquaculture production facilities specific tax act.

History: Add. 2014, Act 511, Imd. Eff. Jan. 14, 2015.

Popular name: Act 206