

**STATE TRUNK LINE HIGHWAY SYSTEM (EXCERPT)**  
**Act 51 of 1951**

**247.668f Approval of construction; sale price of bonds.**

Sec. 18f. If the aggregate maturities of the bonds exceed 15 years, the bonds shall not be issued until the state transportation department has approved the construction to be financed by the proceeds of the bonds. The sale price of the bonds shall not be less than the minimum price specified in the proceedings authorizing their issuance.

**History:** Add. 1957, Act 262, Eff. July 1, 1957;—Am. 1983, Act 82, Imd. Eff. June 15, 1983;—Am. 2002, Act 448, Imd. Eff. June 17, 2002.

**Popular name:** McNitt Act

**Popular name:** Michigan Transportation Fund Act