STATE BRIDGE COMMISSION; PUBLIC WORKS (EXCERPT) Act 147 of 1935

254.163 Action by trustee and bondholders.

Sec. 13. Action by trustee and bondholders. Any holder of any of such revenue bonds or any of the coupons attached thereto, and the trustee, if any, except to the extent the rights herein given may be restricted by resolution passed before the issuance of the revenue bonds or by the trust indenture may, either at law or in equity, by suit, action, mandamus or other proceeding protect and enforce any and all rights granted hereunder or under such resolution or trust indenture and may enforce and compel performance of all duties required by this act or by such resolution or trust indenture to be performed by the commission, including the fixing, charging and collecting of tolls, fees, rents, rates and other charges for the use of such works.

History: 1935, Act 147, Imd. Eff. June 4, 1935;—CL 1948, 254.163.