

RURAL DEVELOPMENT FUND ACT (EXCERPT)
Act 411 of 2012

286.947 Expenditures; requests for project proposals; determinations; prohibited expenditures; matching funds.

Sec. 7. (1) Money in the fund shall be expended, upon legislative appropriation, for all of the following:

(a) Grants, loans, and loan guarantees to fund projects identified under subsection (3).

(b) Administrative expenses of the department in implementing this act.

(c) Not more than \$250,000.00 of the revenue received during each state fiscal year may be transferred to the nonferrous metallic mineral surveillance fund created in section 63217 of the natural resources and environmental protection act, 1994 PA 451, MCL 324.63217.

(2) The department shall solicit requests for project proposals to be funded with money from the fund from individuals, organizations, businesses, local units of government, federally recognized tribes, and educational institutions.

(3) The department, with the advice of the board, shall determine which projects should be funded with money from the fund, based on the criteria established by the board under section 6. However, money from the fund shall not be expended for any of the following:

(a) Projects that include telecommunication facilities owned or operated by an educational institution or an affiliate, a local unit of government, or any other governmental entity.

(b) The construction of telecommunication facilities or wireless telecommunication facilities in areas where broadband service of at least 3 mbps downstream and 768 kbps upstream is available.

(4) Grants from the fund may be used to provide matching funds for other available grants, as allowed by law.

History: 2012, Act 411, Imd. Eff. Dec. 20, 2012.