BEEF INDUSTRY COMMISSION ACT (EXCERPT) Act 291 of 1972

287.606 Assessments; collection; records; report; duties of market agency; commission expenses.

- Sec. 6. (1) The commission may make an assessment of not more than 1/10 of 1% of gross receipts from sale of all cattle raised or fed in the state and shall impose the assessment upon all producers. The assessment collected from each producer shall be used to defray the commission's program and administrative costs.
- (2) All market agencies shall keep as a part of the permanent records a record of all purchases and sales which records shall be open for inspection at all times.
- (3) Market agencies shall collect the assessments from the producers at no cost to the commission. Assessments collected by a market agency from a producer shall be held in trust for the commission in a separate account until transferred to the commission. The market agency is the trustee of the assessments until the transfer.
- (4) Each market agency shall file a report with the commission stating the quantity of cattle received, sold, or shipped by the market agency on forms approved by the director and provided by the commission. The report prepared by the market agency shall be due at least once a month. With the filing of the report, the market agency shall pay to the commission the assessment provided for in this act. A producer who functions as a market agency shall be responsible for remitting assessment payments on that producer's own production of cattle.
- (5) Except as otherwise provided in this subsection, the operational and administrative expenses of the commission shall be paid entirely by assessments collected under this act. Other state funds may be appropriated for expenses of a program under section 5. The commission may accept and expend money from sources other than state appropriations for achieving the purposes of section 5.

History: 1972, Act 291, Imd. Eff. Oct. 30, 1972;—Am. 1983, Act 154, Imd. Eff. July 18, 1983.