BEEF INDUSTRY COMMISSION ACT (EXCERPT) Act 291 of 1972

287.607 Failure to file report or pay assessment or falsification of information as misdemeanor; penalty; order to pay assessment; interest on unpaid assessment.

Sec. 7. (1) A market agency or a producer which fails to file a report or to pay an assessment or which falsifies an affidavit, record, receipt, voucher, or other information required to be maintained by this act is guilty of a misdemeanor, punishable by a fine of not more than \$1,000.00 or imprisonment for not more than 90 days, or both. However, an offending party shall be allowed 30 days after an order to pay an assessment within which to pay the assessment. A penalty for a violation of this act shall not be imposed before this 30-day period expires.

(2) If an assessment is not paid when due, the assessment shall be subject to an 18% annual interest charge. **History:** 1972, Act 291, Imd. Eff. Oct. 30, 1972;—Am. 1983, Act 154, Imd. Eff. July 18, 1983.